

Description	2021/22 Impact £000	10-year Budget Impact £000
<b>Provisional Local Government Finance Settlement</b>		
Council Tax 21/22: increase from 2% to 2.25%	(28)	(327)
Transfer Council Tax increase above 2% to 'Net Zero Transition Fund'	28	327
Lower Tier Services Grant 21/22	(98)	(98)
<b>Covid-19</b>		
Local Tax Income Guarantee Scheme 20/21	(51)	(153)
Local Council Tax Support Grant 21/22	(245)	(245)
<b>Council Tax Base</b>		
Council Tax Base 21/22 reduced	76	1,434
Council Tax Base 22/23, 23/24, 24/25 increased	0	(895)
<b>Other Changes</b>		
SCIA13: Property Investment Strategy. Move from 'New Growth' line to 'PIS Income' line in 10-year budget (App B(i))	0	0
<b>Total 10-year Budget change gap/(surplus)</b>	<b>(318)</b>	<b>43</b>

The small 10-year budget gap of £43,000 (i.e £4,000 per annum) can be covered by the Budget Stabilisation Reserve